

FISCAL NOTE

SB 1941 - HB 1616

March 5, 2007

SUMMARY OF BILL: Creates a Women Veterans of America cultural license plate. This plate will not be subject to the initial issuance requirement of 1,000 plates for new cultural license plates.

ESTIMATED FISCAL IMPACT:

**Increase State Revenues - \$4,380 General Fund
\$13,120 Dedicated Funds**

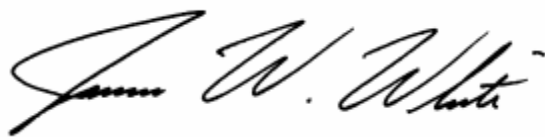
Increase State Expenditures - \$4,380 One-Time

Assumptions:

- Revenues (500 plates @ \$35.00 each)
- Expenditures (Production cost – 500 plates @ \$3.76 each = \$1,880 one-time; computer system changes = \$2,500 one-time)
- Five hundred new plates will be purchased by individuals that currently do not have a specialty license plate.
- Net proceeds from the sale of such plates will be allocated as follows: 80% to the Tennessee Arts Commission and 20% to the State Highway Fund.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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